



418 State Avenue South or PO Box 44  
 Warroad, MN 56763  
 218-386-1318  
 www.lakelandenergy.coop

**Application for Open Account Credit – Business  
 Individual Consent and Substitute Form W-9**

**Credit Line Requested:** \$ \_\_\_\_\_

Sole Proprietor                       General Partnership                       Non-Profit (tax exempt)  
 Public Corporation                       Limited Liability Company (LLC)

Federal Tax ID # \_\_\_\_\_ Date Business Originated \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

**Please Print Clearly**

Company Name: \_\_\_\_\_

Trade Name if Used: \_\_\_\_\_

Billing Address: \_\_\_\_\_

City, State and Zip \_\_\_\_\_

Office Phone: (\_\_\_\_) \_\_\_\_\_ Cell Phone: (\_\_\_\_) \_\_\_\_\_

Statements/Invoices Emailed: YES or NO                      Email Address: \_\_\_\_\_

Number of Cards Needed \_\_\_\_\_                      Card Numbering Preference: YES or NO  
 (If yes, please provide a preference)

**Owners, Officers, Members, or Partners (Please list)**

Name	Title	Social Security Number	Date of Birth

Primary Contact: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_

Total Business Assets\$ \_\_\_\_\_ Liabilities\$ \_\_\_\_\_ Net Worth \$ \_\_\_\_\_

**Credit References**

	Name	Contact Person	Email	Phone Number
Primary Lender				
Other Lender				
Primary Supplier				

## Credit Policy – Charge Account Agreement

**I agree that the following terms will govern any purchases made or authorized by me that are charged to any account that I may have with Lakeland Energy Cooperative.**

1. Customers seeking an open charge account must complete a credit application. Each application must be completed in full and is subject to approval by the Lakeland Energy Cooperative credit committee. If credit is extended, all accounts will have pre-determined credit limits based on proven consumption and payment history.
2. Terms: All purchases will be billed monthly and are due on the 20<sup>th</sup> of the following month.
3. Accounts over 30 days are considered past-due and will be subject to finance charges at 18% APR.
4. Accounts over 60 days will be placed on a “Cash Only” basis until the account is brought current and past due balances will continue to accrue finance charges at 18% APR.
5. Accounts over 90 days will be placed on permanent COD status and past due balances will continue to accrue finance charges at 18% APR. ***Payment arrangements must be made prior to reaching 90 days past due and monthly obligations must be met or the past due account will be placed on permanent COD status.***
6. Accounts must be current to take advantage of our Automated LP Delivery program (remote monitoring), seasonal propane delivery promotions, and pre-pay heating season propane contracts.
7. All qualifying cash patronage at the conclusion of a fiscal year audit (if any) will be withheld for accounts on cash only status with a past due balance over 90 days.

Everything I have stated in this application is correct to the best of my knowledge. By signing this credit application, I am authorizing my lenders and creditors to provide credit information to you, including a copy of my most current financial information up to and including my personal credit report. This authorization remains valid until I notify Lakeland Energy Cooperative, in writing.

I hereby consent to include, in my gross income, as now or hereafter provided in the federal income tax laws, the stated dollar amount of each written notice allocation which I receive from Lakeland Energy Cooperative.

Certification-Under penalties of perjury, I certify that (1) the number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholdings because: (a) I am exempt from backup withholding or (b) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.

Certification Instructions-You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return. However, if after being notified by the IRS that you were subject to backup withholding, you received another notification from the IRS that you are no longer subject to backup withholding, do not cross out item (2).

**The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.**

Signature(s) \_\_\_\_\_ Date \_\_\_\_\_

For Office Use Only:

Approved by \_\_\_\_\_ Date Approved \_\_\_\_\_ Amount Approved \_\_\_\_\_